

Introduction

Founded in 1829, the Diocese of Charlottetown is the second oldest English speaking diocese in Canada.

Throughout the Diocese's 184 year history, the Catholic faithful have been served by hundreds of priests who have dedicated their lives to the Church. In order to support these men in their retirement, the Priests' Benevolent Fund was incorporated in 2006. We are grateful for their devotion to serving us, and to recognize our deep appreciation, we are called to respond and support them in retirement. It is also important that we maintain a nurturing parish life; we are presented with the opportunity to help our parishes in addition to providing for our retired priests.

The Campaign for the Priests' Benevolent Fund will address the care and support of our beloved priests and provide support to parishes for much needed projects at the local level.

Your participation will help ensure a lasting legacy for the future, bestowing on our faith community the resources needed to continue building God's kingdom.



Areas of Investment

Priests Benevolent Fund:	\$4,000,000
Parish Priorities:	\$1,000,000
Total:	\$5,000,000

"In the same way, let your light shine before others, so that they may see your good works and give glory to your Father who is in heaven." – Matthew 5:16

An Invitation to Leave a Legacy

With the support of generous parishioners like you, we can address the needs of the Priests' Benevolent Fund and individual parishes through this unique campaign. This campaign will make a difference today in pastoral life, and strengthen the future of the Catholic Church on Prince Edward Island. You can help us meet the needs of these shepherds who have given their lives to lead, comfort and care for all of us. Additionally, we will stabilize and enrich our individual parishes so they remain vibrant in our communities.

Now, we have an opportunity to make a significant impact on the campaign for the Priests' Benevolent Fund. Your gift to the campaign will assist the Priests' Benevolent Fund in fulfilling its mission, and, in turn, enhance the lives of future generations. Supporting this campaign is a tremendous gift to the Priests' Benevolent Fund, and the parishes of Prince Edward Island.



Questions? Contact the Campaign Office

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The Campaign for The Priests' Benevolent Fund



So then, as we have opportunity, let us do good to everyone, and especially to those who are of the household of faith. - Galatians 6:10

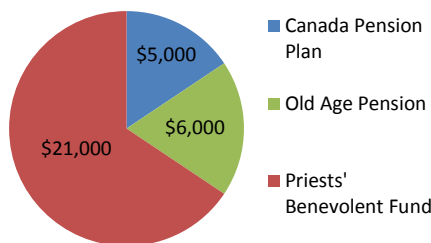
The Priests' Benevolent Fund

When our committed clergy complete their active service to the church, it is responsibility to provide for those who have ministered to our souls, provided us with moral guidance, and inspired us to grow and develop our relationships with God. As many of our retired clergy enjoy long lives, rising health care and living costs present a significant challenge.

Each retired priest in the Diocese of Charlottetown is guaranteed \$2,650 monthly income, approximately \$32,000 a year, deducting Old Age Pension, Canada Pension Plan, and any other pensions (e.g. teaching, chaplain, etc.). The balance is paid from the Priests' Benevolent Fund. Currently, there are 12 priests drawing on the fund.

At year-end 2012, The Priests' Benevolent Fund total value is \$1,956,000. Last year, the Diocese provided approximately \$200,000 in support of retired priests, more than double their previous commitments. These payments have been growing steadily over the past several years. Without these increased payments from the Diocese, the Priests' Benevolent Fund would deplete rapidly. Unfortunately, the Diocese cannot continue to supplement the Priests' Benevolent Fund at this level as it now represents approximately one third of the total Diocesan annual budget. An infusion of \$4,000,000 will allow the Priests' Benevolent Fund to be self-sustaining for the foreseeable future, and will provide comfort and care for priests serving generations to come.

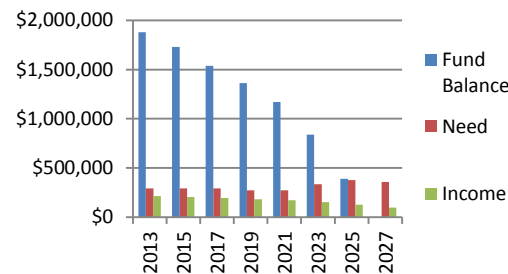
Yearly source of retired Clergy income



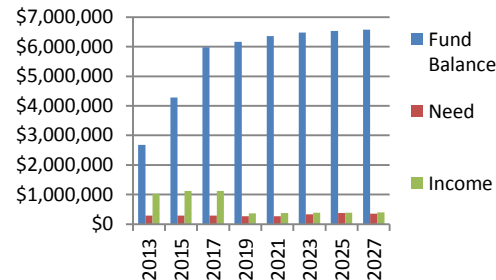
Our Plan



The illustration below represents the current state of the Priests' Benevolent Fund and demonstrates that if the Fund receives no further investment, by 2027 it will be depleted in its entirety.



This illustration demonstrates the growth and sustainability of the Fund if infused with \$4,000,000 through a capital campaign.



There is a demonstrated real need for a campaign for the Priests' Benevolent Fund to ensure that it will continue to provide for the clergy of Prince Edward Island during their retirement. By not acting now, we compromise our ability to fulfill the mission of the Church, and leave our retired priests carry out their last years without the care and comfort they deserve.

Our Parishes



Each parish within the Diocese of Charlottetown is the center of Catholic life for its parishioners. Here, communities gather to worship, celebrate, and mourn as they have for generations. Here too, individuals find nourishment, reconciliation, solace and fellowship. After the family, the parish is the single most important unit of the Church.

This campaign is designed to assist every parish. A vibrant parish life is central to fulfilling the mission of the Church. Recognizing that each parish is in the best position to determine its most urgent priorities, the use of funds will be decided locally, within each parish, and subject to the regular diocesan guidelines and policies for major projects. Each parish will have a target goal, and 25% of all funds raised at the local level will be returned directly to the parish. If a parish should surpass its target, 75% of all funds raised over that target will return to the parish.

\$ 1,000,000 will be allocated directly for parish needs such as:

- Enhancement of religious education and evangelization programs;
- Provisions for repairs or renovations to facilities and worship spaces; and
- Care for our parish cemeteries.